



SilverCrest Announces El Zapote Drill Results

TSX-V: SVL

For Immediate Release

VANCOUVER, B.C. October 13, 2004 – SilverCrest Mines Inc. (the “Company”) is pleased to announce the results of the initial 16 drill holes drilled in support of the Feasibility Study being carried out by SRK Consulting (Canada) Inc. (“SRK”) on the Company’s 100% owned El Zapote Project in El Salvador.

The reported holes are part of a 32 hole program, totalling approximately 3500 metres, which have been completed since the commencement of the Feasibility Study in June, 2004. The Feasibility Study is intended, among other things, to establish mineable reserves, optimize process design, verify capital and operating costs and evaluate the economic viability of the project for the Cerro Colorado III deposit and adjacent San Casimiro deposit (see “Plan” below). These two deposits are the most advanced of several known deposits on the El Zapote concession.

The highlights of these initial results are

- the verification of the high grade silver caps on both deposits,
- the potential for expansion of resources on the southwest margins of Cerro Colorado III,
- the identification of significant gold zones within the San Casimiro deposit,
- the open ended potential to expand resources down dip and along strike at San Casimiro,
- the identification of volcanogenic massive sulphide mineralization in both deposits,
- the increase in zinc grades at depth at both Cerro Colorado III and San Casimiro.

At Cerro Colorado III, several drill holes showed higher silver grades than anticipated when compared to previous drilling and the grades of the current Resource estimate. Among these results, the true width intersection in CC3 04-02 of 76 metres (**249.3 feet**) grading 360.5 g/t (**10.51 opt**) silver and 1.09% zinc is particularly notable (see cross-section B-B’ below).

CERRO COLORADO III

DH Hole Number	FROM (metres)	TO (metres)	INTERVAL (metres)	INTERVAL (feet)	Weighted Average Grades		
					AG g/t	AG opt	Zn %
CC3 04-01	0.0	57.1	57.1	187.3	270.0	7.87	1.00
CC3 04-01A	2.0	41.0	39.0	128.0	248.6	7.25	AP
CC3 04-02	0.0	76.0	76.0	249.3	360.5	10.51	1.09
Includes	0.0	7.7	7.7	25.3	755.1	22.02	0.03
CC3 04-03	0.0	28.0	28.0	91.9	77.3	2.26	AP
CC3 04-07	43.7	45.7	2.0	6.6	25.9	0.76	1.84
CC3 04-08	no significant values						
CC3 04-06R	-	-	-	-	AP	AP	AP
CC3 04-07R	2.0	40.0	38.0	124.7	162.2	4.73	AP
CC3 04-08R	52.0	66.0	14.0	45.9	63.9	1.86	AP

AP = Assays Pending CC3 04-04 through CC3 04-06 were not drilled.

To date, 18 new holes have been drilled on the Cerro Colorado deposit, 7 new holes were drilled on the San Casimiro deposit and 5 holes were drilled to test the nearby Tajado silver-gold prospect. Five holes, CC3 04-1R through CC3 04-5R and 4 holes, CC3 04-1G through CC3 04-4G were drilled as water monitoring wells or for geotechnical purposes. These latter holes, included in the 32 hole total, were drilled on the margins of the Cerro Colorado III deposit for feasibility purposes, show no significant values for reporting purposes and in some instances were not assayed.

At San Casimiro, the additional drilling has further defined the deposit and identified a significant gold zone in gold-enriched shear zones within the deposit. The gold emplacement and shearing appears to be related to a nearby diorite intrusive. The gold zone increases in width and grade from south to north. Zinc values in several holes are significantly higher than results encountered in previous drilling and the grades in the current Resource estimate and also increase from south to north. Among the new results at San Casimiro are two notable intersections; SC04-01 intersected 36 metres (**118.1 feet**) grading 95.5 g/t (**2.78 oz/ton**) silver and **4.3% zinc** and SC-06 intersected 27.6 metres (**90.6 feet**) grading **2.13 g/t (0.062 oz/t) gold** and **2.07 % zinc**.

SAN CASIMIRO

DH Hole Number	FROM (metres)	TO (metres)	INTERVAL (metres)	INTERVAL (feet)	Weighted Average Grades				
					AG	AG	AU	AU	ZN
					G/t	opt	g/t	opt	%
SC 04-01	0.0	36.0	36.0	118.1	95.5	2.78	0.19	0.006	4.30
including	0.0	23.0	23.0	75.5	130.3	3.80	0.07	0.002	3.41
including	22.0	36.0	14.0	45.9	42.0	1.22	0.40	0.012	5.63
SC 04-02	2.2	12.0	9.8	32.2	135.8	3.96	0.04	0.001	2.99
SC 04-03A	22.6	28.6	6.0	19.7	14.3	0.42	1.56	0.045	0.30
SC 04-04	0.0	27.4	27.4	89.9	19.9	0.58	1.50	0.044	3.09
including	0.0	5.7	5.7	18.7	43.5	1.27	1.45	0.042	11.82
including	17.4	24.4	7.0	23.0	30.0	0.88	3.54	0.103	1.02
SC 04-05	0.5	16.0	15.5	50.9	15.1	0.44	1.10	0.032	0.47
SC 04-06	0.4	28.0	27.6	90.6	26.0	0.76	2.13	0.062	2.07
including	7.7	19.0	11.3	37.1	33.7	0.98	3.68	0.107	4.93
SC 04-07	no significant values								

Surface channel sampling of the mineralized cap above the existing adit returned silver values ranging from 89.5 g/t (2.6 oz/ton) to 324.3 g/t (9.46 oz/ton) over lengths of 6 to 30 metres (see cross-section D-D' below). The San Casimiro deposit remains open to depth and in both directions along strike.

Based on the new data and a detailed review of previous data, the geologic model for the El Zapote deposits has been re-interpreted. This re-interpretation suggests three mineralizing events present at both Cerro Colorado III and San Casimiro, in chronological order as follows;

1. a sub-aqueous, volcanogenic massive sulfide (VMS) deposit related to Tertiary dacite units with emplacement of zinc-lead-silver mineralization,
2. subsequent brecciation of the upper contact of the dacite forming a silver-rich breccia zone with supergene enrichment, and
3. contact metasomatic alteration and subsequent emplacement of gold mineralization, related to a diorite intrusive, in contact and shear zones which appear to act as feeders.

This re-interpretation is important to the possible expansion of resources and the continued exploration for new satellite deposits.

Prior to the inclusion of the results of this drill program, reported Resources at El Zapote were estimated as follows:

*Total Resources	Tonnes	g/t Ag	g/t Au	Zn	Pb
Indicated Resources:	2,290,000	163.4	0.13	1.35%	0.36%
Inferred Resources:	743,000	95.8	0.12	1.44%	0.37%

*(see report filed on SEDAR, May 6, 2004 for details)

The Indicated Resources contain 12.0 million ounces of silver and the Inferred Resources contain 2.28 million ounces of silver based on a 34 g/t silver cut-off grade. The Indicated Resources also contain an estimated 68 million pounds of zinc and the Inferred Resources contain an estimated 17.6 million pounds zinc. A new resource estimation will be completed once all analyses are received and the resource model has been updated to reflect the new data and geological interpretations.

El Zapote feasibility work and environmental impact assessment are being conducted under the direction of SRK Consulting (Canada) Inc. A Quality Assurance/Quality Control program has been implemented for validation of sampling, analyses and other components of the Feasibility Study. This QA/QC program includes independent collection of core samples by SRK with independent analysis including Specific Gravity, random analytical checks by a different lab on over 5% of the current drill samples, and independent surveying of new drill collars and topography. All current analytical work is being completed by CAS de Honduras (a subsidiary of U.S. based Custom Analytical Services Inc.), BSi Inspectorate in Sparks, Nevada and Acme Analytical Laboratories Ltd in Vancouver, BC.

The Qualified Person, as defined by National Policy 43-101, responsible for the preparation of the technical information included in this press release and for supervision of field activities related to the Company's projects is N. Eric Fier, CPG, P. Eng., Qualified Person and Chief Operating Officer of the Company.

SilverCrest Mines Inc. is pleased with the results and the progress of the Feasibility Study to date as it marks an important milestone in its corporate objective of becoming a significant silver asset-based company.

This news release contains forward-looking statements which address future events and conditions which are subject to various risks and uncertainties. The Company's actual results, programs and financial position could differ materially from those anticipated in such forward-looking statements as a result of numerous factors, some of which may be beyond the Company's control. These factors include: the availability of funds; the timing and content of work programs; results of exploration activities and development of mineral properties, the interpretation of drilling results and other geological data, the uncertainties of resource and reserve estimations, receipt and security of mineral property titles; project cost overruns or unanticipated costs and expenses, fluctuations in metal prices; currency fluctuations; and general market and industry conditions.

Forward-looking statements are based on the expectations and opinions of the Company's management on the date the statements are made. The assumptions used in the preparation of such statements, although considered reasonable at the time of preparation, may prove to be imprecise and, as such, undue reliance should not be placed on forward-looking statements.

**On Behalf of the Board of Directors of
SilverCrest Mines Inc.**

"J. Scott Drever"

J. Scott Drever, President

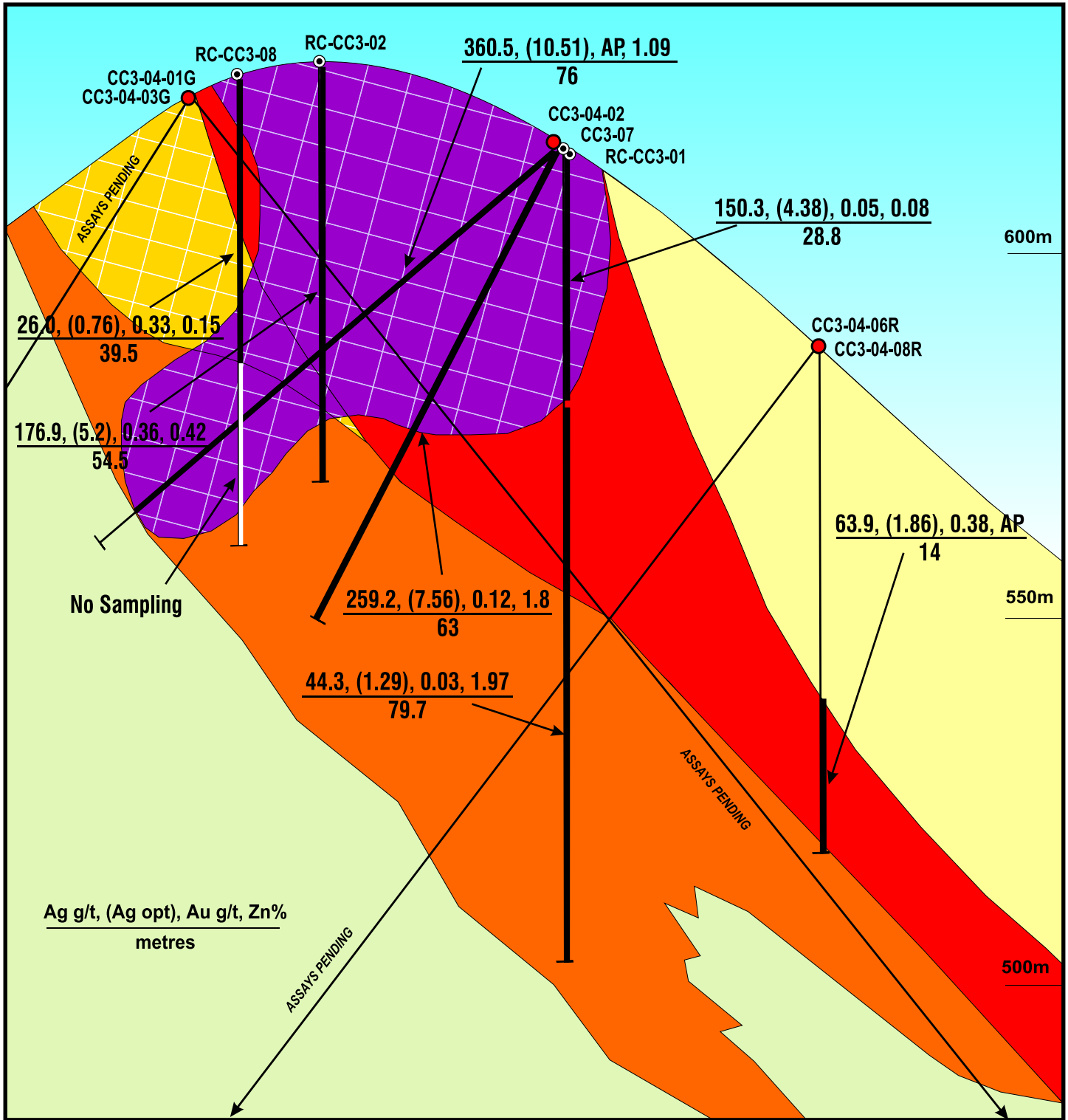
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The TSX-Venture Exchange has not reviewed and does not accept responsibility for the accuracy or adequacy of this release.

B

B'



LEGEND

- Dacite
- Breccia
- VMS
- Andesite
- Ag High Grade Cap
- Gold Overprint
- Fault/Shear

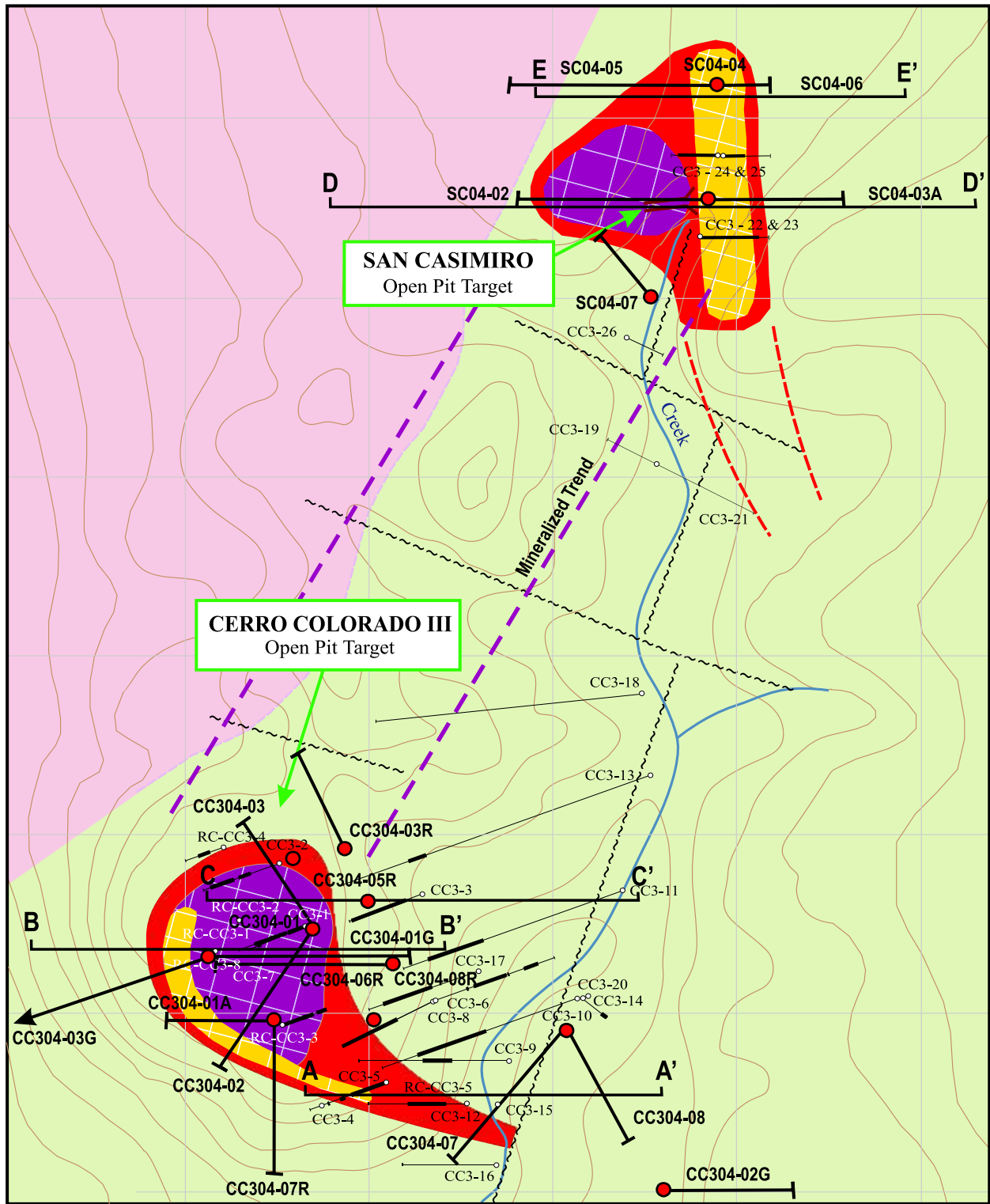
- AP Assay Pending
- Drill Hole Pre 2004
- 2004 Drill Holes



* For illustration purposes some holes have been projected onto section



CERRO COLORADO III
CROSS SECTION B - B'
EL SALVADOR, CENTRAL AMERICA



LEGEND

- Volcanics
- Intrusive
- Mineralized Zone
- Ag High Grade Cap
- Gold Overprint
- Fault/Shear
- Drill Hole Pre 2004
- 2004 Drill Holes

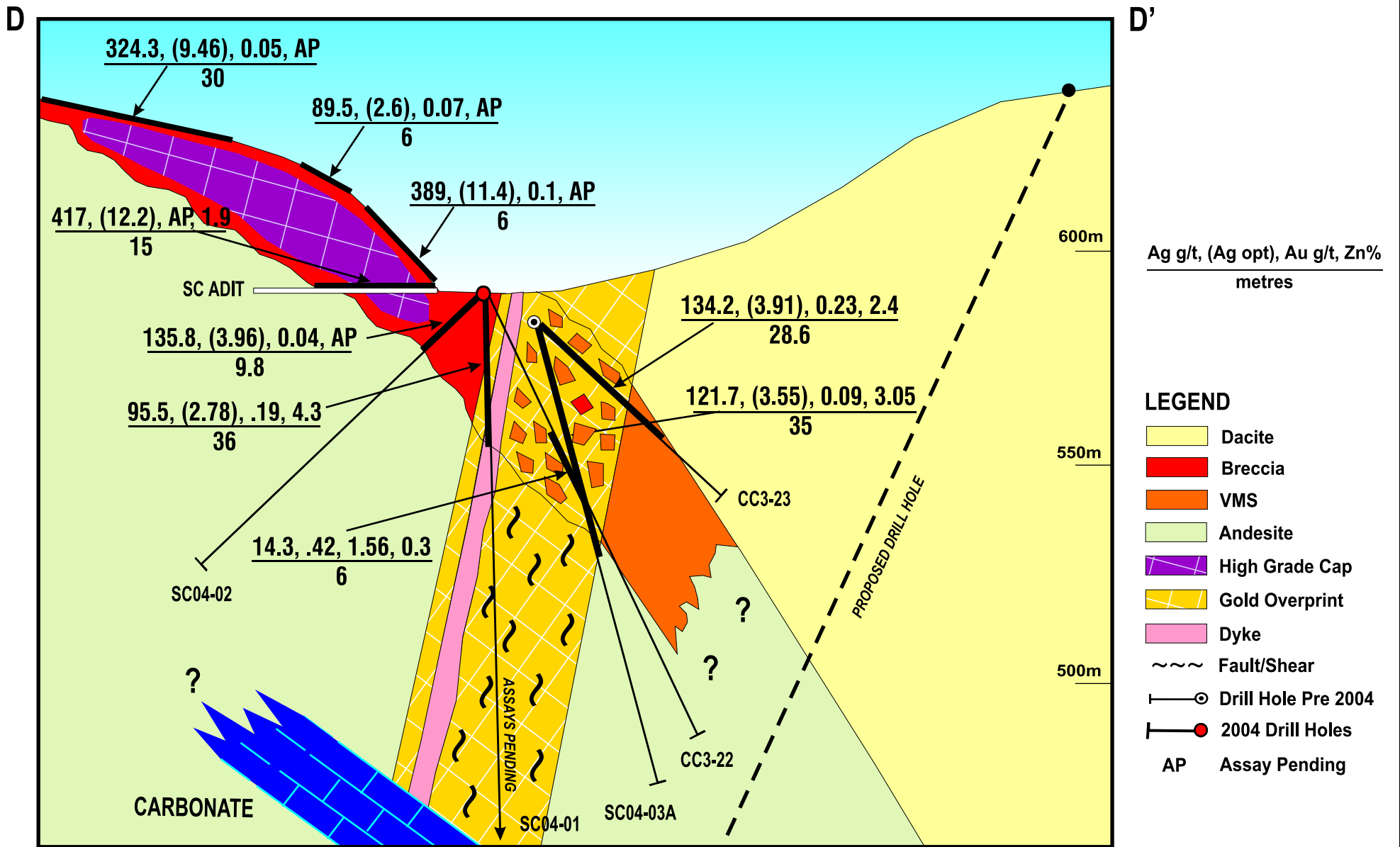
100 metres



* For illustration purposes some holes have been projected onto section



EL ZAPOTE PROJECT
DRILL HOLE PLAN VIEW
EL SALVADOR, CENTRAL AMERICA



* For illustration purposes some holes have been projected onto section



SAN CASIMIRO
CROSS SECTION D - D'
EL SALVADOR, CENTRAL AMERICA